

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil trims gains, but heads for third weekly rise on demand recovery
- Gold Holds Gain as Investors Weigh U.S. Inflation, ECB Decision
- World's Largest Copper Miners Leave Money On The Table During Epic Rally

Chart of the day:

MCX:ALUMINIUM11, 1D 195.25 ▲ +3.25 (+1.69%) O:191.60 H:195.70 L:191.25 C:195.25



The day trend in ALUMINIUM is indicating sideways to upside move as making higher highs and higher low formation followed by the moving average which indicates buy signal so buying can be done.

Technical View:

- Bullion: Day trend is indicating sideways to upside move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	50004	49633	49416	49045	48828	48457	48240	SIDEWAYS
SILVER	73779	72974	72509	71704	71239	70434	69969	SIDEWAYS
BULLDEX	15500	15385	15321	15206	15142	15027	14963	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	5320	5240	5180	5100	5040	4960	4900	UPTREND
NATURALGAS	236.7	235.1	232.1	230.5	227.5	225.9	222.9	AT RESISTANCE

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	201.2	198.5	196.8	194.0	192.3	189.6	187.9	SIDEWAYS
NICKEL	1386.7	1363.9	1347.2	1324.4	1307.7	1284.9	1268.2	SIDEWAYS
ZINC	241.7	240.1	238.6	237.0	235.6	234.0	232.5	SIDEWAYS
COPPER	753.4	747.8	742.9	737.4	732.5	726.9	722.0	AT SUPPORT
LEAD	173.2	172.4	171.6	170.8	170.0	169.2	168.4	AT RESISTANCE
METLDEX	15407.7	15271.3	15172.7	15036.3	14937.7	14801.3	14702.7	SIDEWAYS

Important Data Today:

- **USD 7:30PM Prelim UoM Consumer Sentiment**

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